

FOR IMMEDIATE RELEASE: October 11, 2019

ACWD Contact: Sharene Gonzales, Public Affairs Supervisor
Phone: 510.668.4208
Email: Sharene.gonzales@acwd.com

**Alameda County Water District to Host Special Board
Workshop**
*Board will discuss the District's interest in the N3 Cattle Ranch
Property*

Fremont, Calif. — The Alameda County Water District's Board of Directors will host a special Board workshop on Thursday, October 17 at 4 p.m. and will focus on the potential merits of the District acquiring an ownership share in the N3 Cattle Ranch Property.

The 50,500 acre N3 Cattle Company Ranch, located south of Livermore, is being offered for sale by the property owners for an asking price of \$72 million. Much of the property is located in watersheds that supply water to ACWD's customers into critical water supply facilities, including Lake Del Valle, Calaveras Reservoir, and Alameda Creek.

"Possible acquisition of a property like N3 Cattle Ranch is a rare and unique opportunity. It is something the Board must further consider," said ACWD Board President James Gunther. "I encourage our customers to join us as we discuss how this may fit into our overall goals and what it could mean for the community's water supply for generations," he added.

Lake Del Valle is both an important water supply for ACWD and a storage reservoir for the State Water Project. Calaveras Reservoir is owned and operated by the San Francisco Public Utilities Commission and is also an important water supply for ACWD. ACWD diverts water from Alameda Creek to recharge the Niles Cone Groundwater Basin in the Tri-City Area, a critical local water resource for ACWD's customers.

Topics to be covered could include the District's interests in water supply, water quality, watershed protection, the potential establishment of a mitigation land bank, existing and potential future water resources-related facilities, partnering with other parties, cost, financial implications, water rates, and other related issues.

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PRESS RELEASE



All members of the public are invited to attend this meeting.

Date: Thursday, October 17, 2019

Time: 4 p.m.

Location: Alameda County Water District's Headquarters
Multi-Purpose Room
43885 S. Grimmer Boulevard
Fremont, CA 94538

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Alameda County Water District www.acwd.org
(510) 668-4200 43885 S. Grimmer Blvd. Fremont, CA 94538